



Historic Rehabilitation Tax Credits in Westwood Hills, Kansas

Historic Rehabilitation Tax Credits have been a valuable financial incentive for the preservation and rehabilitation of historic buildings in Kansas since 2001. With the creation of a historic district for the City of Westwood Hills, the property owners of contributing resources have are now able to utilize the rehabilitation tax credit program and have done so with enthusiasm.



State Historic Rehabilitation credit projects completed	23
Completed in 2014.....	9
Completed in 2015*.....	4
Open Projects.....	10
Total Dollars invested in Rehabilitation of Westwood Hills.....	\$648,791
Completed in 2014.....	\$295,299
Completed in 2015*.....	\$174,056
Total for Open Projects.....	\$179,436

**Economic impact of dollars invested in Tax Credit Rehabilitation Projects in Westwood Hills. **
Completed in 2014:**

- 5 Private Sector Jobs Created**
- \$60,000 in State & Local Taxes generated**
- \$197,700 generated in the local economy from the rehabilitation investment (this is in addition to the money spent on the rehabilitation)**

**Economic impact of dollars invested in Tax Credit Rehabilitation Projects in Westwood Hills
Completed in 2015**

- 3 Private Sector Jobs Created**
- \$35,400 in State & Local Taxes generated**
- \$116,500 generated in the local economy from the rehabilitation investment (this is in addition to the money spent on the rehabilitation)**

*The totals for 2015 may change as not all projects completed in 2015 have had their credits awarded.

**According to software obtained from the National Center for Preservation Technology and Training titled "Preservation Economic Impact Model 1.0"